



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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6-MONTH INVESTMENT PROMOTION APPLICATIONS VALUE REACHES NEARLY BT500 BN, SEVERAL BIG PROJECTS IN THE PIPELINE

Over 1,000 projects applied for investment promotion with a total value of Bt478.5 billion against the annual target of Bt630 billion. In June alone the value of investment applications was over Bt100 billion, as there were several large projects, including a more than Bt20 billion expansion project of a giant tire manufacturer and others such as petrochemical, auto-engine and power plant.

Mrs. Atchaka Sibunruang, Secretary General of the BOI, confirmed a positive investment trend in Thailand's industrial sector with expected continuous growth. Considering strong investors' confidence in the government's comprehensive water management and flood prevention plan, the total investment promotion applications this year is expected to exceed the Baht 630 billion target, which has already been increased from the initial target of Baht 600 billion.

From January to June 2012, the number of investment project applying for promotional incentives from the BOI increased by 26 percent from last year's 836 projects to 1,057 projects this year. Total application value was Baht 478.50 billion, an increase of 97 percent from last year's six-month application value of Baht 242 billion.

The most attractive industries were services and public utilities (277 projects at Baht 116.1 billion), followed by automotive, machinery and metals (264 projects valued at Baht 111.2 billion), and electrical & electronics (164 projects valued at Baht 62.5 billion).

Petrochemical, paper and plastic industries are the top sector by value with Baht 119.5 billion for 141 projects. During the first six months, several multi-billion-baht petrochemical projects applied for investment incentives from the BOI.

“June is the peak period in terms of number of project applications (251) and investment value (Bt104.3 billion) as there were several big projects applied for promotion”, Mrs. Sibunruang said. “Among them are a vehicle tire manufacturing project worth over Baht 20 billion, a Baht 7 billion gasoline engine production project and a power plant project worth over Baht 5 billion. In addition, the number of projects worth between Baht 1 billion – Baht 3 billion applied for the investment incentives is significant.”

Out of all the investment project applications, 83 are by flood-affected entrepreneurs, whose total value is Baht 35,746 million. At the same time, 22 projects applied for promotional incentives for their new investment projects located in flood affected areas, totaling Baht 13,612 million in investment value.

Foreign investment promotion statistics from January to June 2011 and 2012

Month	No. of projects	Investment value (Bt Million)
January	103	76,200
February	157	71,800
March	191	78,600
April	156	65,200
May	199	82,500
June	251	104,300
Jan-June	1,057	478,500
